



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 4483 Introduced on January 9, 2018
Author: Ballentine
Subject: Physicians Selected as Participants in Student Loan Repayment Program
Requestor: House Medical, Military, Public, and Municipal Affairs
RFA Analyst(s): Mitchell
Impact Date: March 7, 2018

Estimate of Fiscal Impact

	FY 2018-19	FY 2019-20
State Expenditure		
General Fund	Pending	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

The bill alters requirements for the Office of the Lieutenant Governor’s Division on Aging student loan repayment program.

The expenditure impact of this bill is pending contingent upon a response from the Office of the Lieutenant Governor.

Explanation of Fiscal Impact

Introduced on January 9, 2018

State Expenditure

This bill amends the student loan repayment program of the Office of the Lieutenant Governor’s Division on Aging by reducing the number of physicians eligible for the program from four to two unless sufficient funding is available to reimburse more than two physicians a year. Further, the bill raises the total amount that may be reimbursed to one physician from thirty-five thousand to one hundred thousand dollars multiplied by the number of years of the fellowship completed, prorated for periods less than one year.

State Revenue

N/A

Local Expenditure & Local Revenue

N/A

Frank A. Rainwater, Executive Director